

ATTORNEY GENERAL OPINION 2017-768A

Christine McEntire, Director Oklahoma Real Estate Appraiser Board 3625 N.W. 56th St., Ste. 100 Oklahoma City, OK 73112 November 3, 2017

Dear Director McEntire:

This office has received your request for a written Attorney General Opinion regarding action that the Oklahoma Real Estate Appraiser Board intends to take pursuant to consent agreement in regard to Complaint #16-041. In preparing a property appraisal for an estimate of market value, the licensee committed errors that led to a misleading, confusing, and non-credible report, which was refused by the bank and led to cancellation of the contract. The Board proposes to require additional education courses followed by probation for 90 days.

The Oklahoma Certified Real Estate Appraisers Act authorizes the Oklahoma Real Estate Appraiser Board to discipline licensees who "[v]iolat[e] of any of the standards for the development or communication of real estate appraisals," "[f]ail[] or refus[e] without good cause to exercise reasonable diligence in developing an appraisal, preparing an appraisal report or communicating an appraisal," are "[n]egligen[t] or incompeten[t] in developing an appraisal, in preparing an appraisal report, or in communicating an appraisal," or "[v]iolat[e] any of the provisions in the code of ethics set forth in [the] Act." 59 O.S.Supp.2016, § 858-723(C)(6)-(8), (13). The Act also requires adherence to the Uniform Standards of Professional Appraisal Practice, which contains professional requirements pertaining to ethics, competency, and scope of work. 59 O.S.2011, § 858-726. The Board may reasonably believe that the proposed action is necessary to prevent future violations.

It is, therefore, the official opinion of the Attorney General that the Oklahoma Real Estate Appraiser Board has adequate support for the conclusion that this action advances the State's policy to uphold standards of competency and professionalism among real estate appraisers.

MIKE HUNTER

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